

BHARAT INSTITUTE OF ENGINEERING & TECHNOLOGY
Mangalpally (Village), Ibrahimpatnam (Mandal), Ranga Reddy District- 501510
Balance Sheet as at March 31, 2024

Corpus Fund and Liabilities	Amount	Assets	Amount
Corpus Fund	326,315,901	Fixed Assets	274,441,902
Unsecured Loans	1,009,000	Fixed Deposits	27,332,616
Statutory Liabilities	1,834,329	(including accrued interest)	
Salaries Payable	121,923,735	Other Deposits	5,620,392
Trade Payables	129,572,446	Fee Receivable	143,103,455
Examination Fee Payable	13,364,595	Loans & Advances	83,056,965
Grants Payable	134,616	Cash-in-Hand	684,476
Project Works	4,084,890	Bank Accounts	67,042,545
Retension Amount	2,424,939		
Other Liabilities	617,900		
Total	601,282,351	Total	601,282,351



For PENUMARTHI & Co.,
Chartered Accountants

K. Rajendra Singh
K. RAJENDRA SINGH
Partner



BHARAT INSTITUTE OF ENGINEERING & TECHNOLOGY

Mangalpally (Village), Ibrahimpatnam (Mandal), Ranga Reddy District- 501510

Statement of Income and Expenditure for the Financial Year ended March 31, 2024

Expenses	Amount	Income	Amount
Salaries	196,534,018	Tuition Fee	241,351,180
Research and Development Expenses	3,451,915	Book Bank Fee	2,632,000
JNTU Common Service Fee	4,419,500	NBA Fee	3,050,913
Lab Maintenance Expenses	2,252,656	Special Fee, TC & Other Fee	13,655,638
Library Expenses	1,647,720	Interest from Savings Accounts	70,056
Examination Expenses	894,969	Interest on Electricity Deposits	71,230
Bank Charges	29,275	Miscellaneous Income	2,400
Electricity Charges	3,118,857	Surplus/(Deficit) for the Year	36084347
Functions and Celebrations	2,246,610		
Faculty Development Expenses	4,055,600		
Affiliation, and Other Fees	1,917,707		
Inspection Fee	236,000		
HR Staff Recruitment Expenses	2,454,057		
Postage	278,825		
Internet Charges	1,643,538		
Printing and Stationery	2,172,693		
Telephone Charges	535,987		
Advertisement Expenses	1,125,096		
Audit Fee	1,213,000		
Project Works	644,400		
Seminars & Workshops	250,000		
Gardening	805,864		
Scholarships & Merit Awards	108,000		
Provident Fund	886,578		
ESI	346,111		
Insurance-Vehicles	15,860		
Repairs and Maintenance	11,610,660		
Staff Welfare/Medical Aid Expenses	2,843,022		
Subscriptions	795,500		
Travelling and Conveyance	2,236,155		
Security Charges	3,113,949		
Industry Visit & Field Trip Expenses	3,265,380		
Professional and Consultancy Expenses	2,565,982		
Rent Rates & Taxes	2,255,933		
Depreciation	27,656,274		
Training & Placements	1,614,056		
Games Expenses	1,484,175		
Honorarium	2,157,548		
NCC Programme	672,635		
Late Fee & Penalty	2,483		
Medical Aid Expenses to Students	604,676		
Water Expenses	754,500		
Total	296,917,764	Total	296,917,764



For **PENUMARTHI & Co.,**
Chartered Accountants

K Rajendra Singh
K. RAJENDRA SINGH
Partner

